## Claims

- 1. A method for identifying a compound that has the ability of modulating sister chromatid separation by inhibiting the proteolytic activity of separase, characterized in that an active separase in the form of
  - a) one or more separase fragment(s), optionally upon activation in the presence of securin, or
  - b) the full-length separase upon activation in the presence of securin,

is incubated in the presence of a separase substrate, with a test compound and that the modulating effect of the test compound on the proteolytic activity of the active separase is determined.

- 2. The method of claim 1, wherein the active separase is human.
- 3. The method of claim 1 or 2, wherein the active separase (fragment) is activated in a mitotic cell extract in the presence of securin.
- 4. The method of claim 3, wherein the mitotic cell extract has been obtained from Xenopus laevis eggs.
- 5. The method of claim, wherein the separase substrate is peptide that carries a fluorogenic group, which upon processing of the peptide results in a change in fluorescence and that the change in fluorescence is correlated with the separase activity.
- 6. The method of claim 5, wherein the separase substrate is a peptide selected from peptides containing the sequence DREIMR, SFEILR or EWELLR.

- 7. A peptide selected from peptides containing the sequence DREIMR, SFEILR or EWELLR or a derivate thereof.
- 8. The peptide of claim 7 or a derivate thereof for the treatment of cancer.
- 9. Pharmaceutical composition containing, as the active ingredient, the peptide(derivative) of claim 7.
- 10. An inhibitor of separase which has been identified in the method of claim 1 for human therapy.